

"NAMO NARAYAN"



M. K. Exim (India) Limited

CIN No. L63040RJ1992PLC007111

Regd. Office : G1/150, Garment Zone, E.P.I.P. Sitapura, Tonk Road, Jaipur-302022

Tel : +91-141-3937500/501 Fax : +91-141-3937502 Website : www.mkexim.com

E-mail : mkexim@gmail.com, mkexim@hotmail.com, info@mkexim.com

Date: 30.05.2018

To

Department of Corporate Services-Listing,
BSE Ltd.,
Floor 25, P J Towers,
Dalal Street, Mumbai-400 001
Tel: 022-2272 1234/33

Ref: M.K. Exim (India) Ltd. Bolt Code: 538890

Sub: Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial year ended 31st March, 2018.

Dear Sir,

Pursuant to Regulation 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that the Board of Directors of the Company approved the following matters in their meeting held today i.e., May 30, 2018. The meeting commenced at 04:30 P.M. and concluded at 05:30 P.M.

1. Audited Standalone Financial Results of the Company for the Quarter and year ended 31st March, 2018 as per Ind-AS;
2. Audited Consolidated Financial Results of the Company for the year ended 31st March, 2018 as per Ind-AS; and
3. Auditors Report on Standalone and Consolidated Financial Results.

A copy of Standalone and Consolidated Audited Financial Results, Auditors Report on Financial results and declaration regarding audit report with unmodified opinion, are enclosed.

The Board does not recommend any dividend for the financial year ended 31st March, 2018.

This is for your information and record.

Thanking You

For M.K.Exim (India) Ltd

Prakriti Sethi

Prakriti Sethi
Company Secretary &
Compliance Officer



Encl: as above



M/S Vimal Agrawal & Associates
Chartered Accountants

Opp. Rambhawan Dharmshala,
M. D. Road, Jaipur 302004
Ph.: 0141-2600551

INDEPENDENT AUDITORS' REPORT

To the members of M.K. EXIM (INDIA) LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M.K. EXIM (INDIA) LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, statement of changes in equity and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

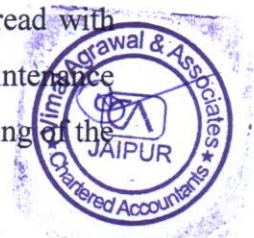
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018; and its profit, statement of changes in equity and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding





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assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

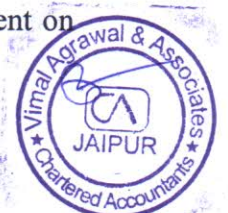
Ind AS-19, for Employees Benefits), in respect of Provision for Gratuity. The Provision for Gratuity provided by the company is inadequate and its effect on liabilities and profit of the Company is unascertainable. Further, requisite disclosures are not made in respect of retirement benefits.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

As required by Companies (Auditors' Report) Order, 2016 issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the said order.

As required by Section 143(3) of the Act, we report that:





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- a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, statement of changes in equity and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- d. In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the Directors, as on 31st March, 2018 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure B.
- g. With respect to the other matter to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company does not have any pending litigation which would impact its financial position.
 - ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

Place: Jaipur
Date: 30th May, 2018

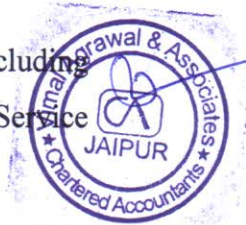


For Vimal Agrawal & Associates
Chartered Accountants
(FRN: 004187C)
(V. K. Agrawal)
Partner
M. No. 071627



**ANNEXURE A REFERRED TO IN OUR REPORT OF EVEN DATE ON THE
ACCOUNTS OF M.K. EXIM (INDIA) LIMITED FOR THE YEAR ENDED ON 31ST
MARCH, 2018**

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) All the assets have been physically verified by the management at the end of the year, which, in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
(c) The title deeds of immovable properties as disclosed in fixed assets, are held in the name of the company.
2. The inventory excluding stocks with third parties has been physically verified during the year at reasonable intervals by the management. The procedure of physical verification of inventories followed by the management is adequate in relation to the size of the company and the nature of its business. The company is maintaining proper records of inventory. No material discrepancies were noticed on physical verification.
3. The company has not granted any loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. In our opinion, and according to the information and explanations given to us, the company has complied with the provisions of sec. 185 & 186 of the Companies Act, 2013 in respect of the loans and investments made, and guarantees and security provided by it.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public within the meaning of sections 73, 74, 75 & 76 of the Act and Rules framed thereunder.
6. We have been explained that the maintenance of cost records has not been prescribed by the Central Government under sub section (1) of Section 148 of the Companies Act, 2013.
7. (a) The company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales tax, Wealth tax, Service





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tax, Duty of Customs, Duty of Excise, Value Added tax, Cess and any other statutory dues with the appropriate authorities and there were no arrears of outstanding statutory dues as at the last day of the financial year for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of Income Tax, Sales tax, Service tax, Duty of Customs, Duty of Excise and value added tax outstanding on account of any Dispute.

8. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institutions, banks, government and debenture holders as at the balance sheet date.
9. The company has applied the term loan, the purpose for which the loan was obtained.
10. According to the information and explanations given to us, no material fraud on or by the company or by its officers or employees has been noticed or reported during the year.
11. The company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the Act.
12. As the company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, the provisions of clause 3(xii) of the order are not applicable to the company.
13. The company has entered into transactions with related parties in compliance with the provisions of the sections 177 & 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard 18, Related Party Disclosures specified under section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014.





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14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the order are not applicable to the company.
15. The company has entered into any non cash transactions with its directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the order are not applicable to the company.
16. The company is not required to be registered under section 45-IA of the Reserve Bank Of India Act, 1934. Accordingly, the provisions of clause 3(xvi) of the order are not applicable to the company.

**Place: Jaipur
Dated: 30th May, 2018**

**For Vimal Agrawal & Associates
Chartered Accountants
(FRN: 004187C)**




**(V. K. Agrawal)
Partner
M. No. 071627**



ANNEXURE B TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph in the Independent Auditors' Report of even date to the members of M.K. Exim (India) Limited on the standalone financial statements for the year ended 31st March, 2018.

Report on the Internal Financial Controls under Cause (i) of Sub-section 3 of Section 143 of the Act

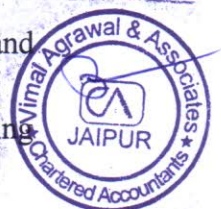
1. We have audited the internal financial controls over financial reporting of M.K. Exim (India) Limited ("the Company") as of 31st March, 2018 in the conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143 (10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including





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the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that
 - i. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
 - ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
 - iii. Provide reasonable assurance regarding prevention of timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





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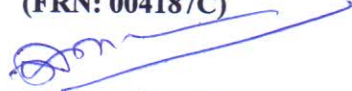
Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Jaipur
Dated: 30th May, 2018

For Vimal Agrawal & Associates
Chartered Accountants
(FRN: 004187C)




(V. K. Agrawal)
Partner
M. No. 071627

M.K.EXIM (INDIA) LIMITED

Regd. Office: G-1/150, Garment Zone, RIICO Industrial Area Sitapura, Jaipur

CIN NO.: L63040RJ1992PLC007111

Email: mkexim@mkexim.com

TEL. NO. 0141-3937500

ANNEXURE I

(Rs. In Lakhs)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE IVTH QUARTER AND YEAR ENDED 31ST MARCH 2018

	Particulars (Refer Notes Below)	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous year	Year ended Standalone	Year ended Standalone
		31.03.18	31.12.17	31.03.17	31.3.18	31.3.17
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	568.04	659.59	302.49	1911.95	2613.06
II	Other Income	20.56	16.17	267.82	87.05	228.9
III	Total revenue (I+II)	588.6	675.76	570.31	1999.00	2841.96
IV	Expenses					
	a. Cost of Material Consumed	0	0	0		
	b. Purchase of stock-in-trade	462.94	245.25	596.6	1586.97	2718.59
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	55.82	348.06	-140.42	139.26	-171.66
	d. Employees benefit expenses	7.57	12.69	9.38	42.8	22.98
	e. Finance Costs	12.39	14.76	27.76	62.55	64.20
	f. Depreciation and amortisation exp.	6.11	7.70	14.91	29.21	31.11
	g. Other expenditure	28.32	38	56.64	102.46	137.85
	Total Expenses (IV)	573.15	666.46	564.87	1963.25	2803.07
V	Profit / (Loss) before exceptional items and tax (III-IV)	15.45	9.3	5.44	35.75	38.89
VI	Exceptional items	0	0	0	0	
VII	Profit / (Loss) before tax (V-VI)	15.45	9.3	5.44	35.75	38.89
VIII	Tax expenses					
	(1) Current Tax	17.5	0	27.44	17.5	28.57
	(2) Deferred tax expenses	-6.34	0	0	-6.34	-1.13
IX	Net Profit / (Loss) for the period from continuing operations (VII-VIII)	4.29	9.3	-22	24.59	11.45
X	Profit / (Loss) from discontinued operations	0	0	0	0	
XI	Tax expenses of discontinued operations	0	0	0	0	
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	
XIII	Profit / (Loss) for period (IX+XII)	4.29	9.3	-22	24.59	11.45
XIV	Other comprehensive income					
	A (i) Items that will not be reclassifies to profit & loss	0	0	0	0	0
	(ii) Income Tax relating to Items that will not be reclassifies to profit & loss	0	0	0	0	0
	B (i) Items that will be reclassifies to profit & loss	0	0	0	0	0
	(ii) Income Tax relating to Items that will be reclassifies to profit & loss	0	0	0	0	0
XV	Total comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	4.29	9.3	-22	24.59	11.45
XVI	Paid-up equity share capital (F.V. of Rs. 10/- each) Reserve (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of Previous Year	718.05	718.05	718.05	718.05 1550.83	718.05 1526.24
XVII	Earnings Per Equity Share (for Continuing Operations)					
	a) Basic	0.06	0.13	-0.31	0.34	0.16
	b) Diluted	0.06	0.13	-0.31	0.34	0.16
XVIII	Earnings Per Equity Share (for discontinued Operations)					
	a) Basic	0.00	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00	0.00

XIX	Earnings Per Equity Share (for Discontinued and Continuing Operations)					
	a) Basic	0.06	0.13	-0.31	0.34	0.16
	b) Diluted	0.06	0.13	-0.31	0.34	0.16

NOTES:-

- The above audited Results were taken on record at the meeting of the Board of Directors held on 30.05.2017
- There were no investors complaints pending at the beginning of the quarter and during the quarter
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016. The Company adopted Ind AS from 1st April 2017, and accordingly, these financial statements along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34- Interim Financial Reporting, Prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Previous year/ quarter ended figures have been re-arranged / re-grouped wherever considered necessary.
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Financial Results Standalone/Consolidated are available on the websites of Bombay Stock Exchanges at <http://www.bseindia.com> and also on the Company's website at <http://www.mkexim.com>
- Reconciliation between financial results previously reported (referred to as Previous GAAP) and Ind AS for the corresponding year is as under:

Particulars	Quarter Ended
	31st Mar. 2017
Net Profit under Previous GAAP (After Tax)	11.45
Net Profit under Ind AS (After Tax)	11.45

Place: Jaipur
Date: 30.05.2018

By Order of the Board
For M. K. EXIM (INDIA) LTD.


Manish Muljhar Dalani
(Managing Director)
DIN : 05201121



M/S Vimal Agrawal & Associates
Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

To the members of M.K. EXIM (INDIA) LIMITED

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of **M.K. EXIM (INDIA) LIMITED** (" hereinafter referred to as the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") which comprise the Consolidated Balance Sheet as at 31st March, 2018, the Consolidated Statement of Profit and Loss, Consolidated statement of changes in equity and Consolidated Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information ("hereinafter referred to as the Consolidated financial statements")

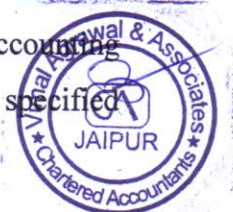
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018; and its profit, statement of changes in equity and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 ("the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified





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under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The holding company's Board of Directors is also responsible for ensuring accuracy of record including financial information considered necessary for the preparation of Consolidated Financial Statements. The respective Board of Directors of the companies including its subsidiary are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group, its subsidiary and for preventing and detecting frauds and other irregularities ; the selection and application of appropriate accounting policies ; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls ,that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial statements by Directors of the Holding company, as aforesaid.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

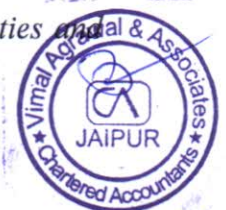
Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

Ind AS-19, for Employees Benefits, in respect of Provision for Gratuity. The Provision for Gratuity provided by the company is inadequate and its effect on liabilities and





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profit of the Company is unascertainable. Further, requisite disclosures are not made in respect of retirement benefits.

Our opinion is not modified in respect of this matter.

Other Matter

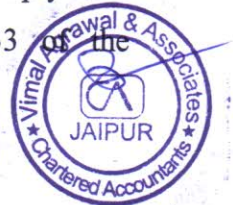
We did not audit the financial statements of its subsidiary Kolba Farm Fab Private Limited reflecting total assets of Rs. 615.11 lacs, total revenue of Rs.297.87 lacs, net profit of Rs.15.34 lacs and net cash flow amounting to Rs. (-)12.46 lacs for the year ended on that date, as considered in consolidated financial statements and our report in terms of sub sections 3 & 11 of section 143 of the Act in so far as it relates to the aforesaid subsidiary, is based only on the report of other auditors.

Our opinion on the consolidated financial statements and our report on Other Legal and Regulatory requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors and financial statements certified by the management.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b. In our opinion, proper books of account as required by law have been kept by the holding company and its subsidiary including relevant records relating to preparation of the aforesaid consolidated financial statements have been kept so far as appears from our examination of those books of the Holding Company and the report of the other auditors.
- c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, Consolidated statement of changes in equity and the Consolidated Cash Flow Statement dealt with by this report are in agreement with relevant books of account maintained by holding company and its subsidiary relating to the preparation of Consolidated Financial Statements.
- d. In our opinion, the aforesaid Consolidated Financial Statements comply with the Indian Accounting Standards referred to in Section 133





M/S Vimal Agrawal & Associates
Chartered Accountants

Opp. Rambhawan Dharmshala,
M. D. Road, Jaipur 302004
Ph.: 0141-2600551

Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.

- e. On the basis of written representations received from the Directors, as on 31st March, 2018 and taken on record by the Board of Directors of the Holding Company and the report of statutory auditors of subsidiary company, we report that none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Holding company and its subsidiary and the operating effectiveness of such controls, refer to our separate report in Annexure A.
- g. With respect to the other matter to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Group does not have any pending litigation which would impact its financial position.
 - ii. The Group did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

Place: Jaipur
Dated: 30th May, 2018

For Vimal Agrawal & Associates
Chartered Accountants
(FRN: 004187C)




(V. K. Agrawal)
Partner
M.No.071627



ANNEXURE A TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph in the Independent Auditors' Report of even date to the members of M.K. Exim (India) Limited on the consolidated financial statements for the year ended 31st March, 2018.

Report on the Internal Financial Controls under Cause (i) of Sub-section 3 of Section 143 of the Act

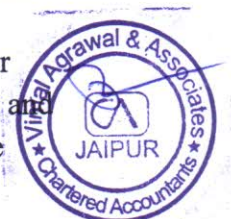
1. We have audited the internal financial controls over financial reporting of M.K. Exim (India) Limited ("the Holding Company") & its subsidiary company as of 31st March, 2018 in the conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The respective Board of Directors of the Holding Company and its subsidiary are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143 (10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the





assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained and the audit evidence obtained by other auditors in terms of their report referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

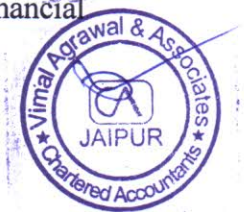
6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that
 - i. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
 - ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
 - iii. Provide reasonable assurance regarding prevention of timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Holding Company and its subsidiary have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.





**M/S Vimal Agrawal & Associates
Chartered Accountants**

Opp. Rambhawan Dharmshala,
M. D. Road, Jaipur 302004
Ph.: 0141-2600551


Other Matters

9. Our aforesaid reports under section 143(3)(i) of the Act adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to the subsidiary company, is based on the corresponding report on the auditors of subsidiary company. Our opinion is not qualified in respect of this matter.

**Place: Jaipur
Dated: 30th May, 2018**

**For Vimal Agrawal & Associates
Chartered Accountants
(FRN: 004187C)**




**(V. K. Agrawal)
Partner
M.No.071627**

XIX	Earnings Per Equity Share (for Discontinued and Continuing Operations)							
	a) Basic	0.06	0.13	-0.31	0.34	0.16	0.53	1.15
	b) Diluted	0.06	0.13	-0.31	0.34	0.16	0.53	1.15

NOTES:-

- The above audited Results were taken on record at the meeting of the Board of Directors held on 30.05.2017
- There were no investors complaints pending at the beginning of the quarter and during the quarter
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016. The Company adopted Ind AS from 1st April 2017, and accordingly, these financial statements along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34- Interim Financial Reporting, Prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Previous year/ quarter ended figures have been re-arranged / re-grouped wherever considered necessary.
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Financial Results Standalone/Consolidated are available on the websites of Bombay Stock Exchanges at <http://www.bseindia.com> and also on the Company's website at <http://www.mkexim.com>
- Reconciliation between financial results previously reported (referred to as Previous GAAP) and Ind AS for the corresponding year is as under:

Particulars	Year Ended
	31st Mar. 2017
Net Profit under Previous GAAP (After Tax)	82.64
Net Profit under Ind AS (After Tax)	82.64

For M. K. EXIM (I) Ltd.
By Order of the Board
For M.K.EXIM (INDIA) LTD.



Manish Murlidhar Dattani
(Managing Director)
DIN : 05201121

Place: Jaipur
Date: 30.05.2018

M.K.EXIM (INDIA) LIMITED

Regd. Office: G-1/150, Garment Zone, RIICO Industrial Area Sitapura, Jaipur 302022(Raj.)

CIN NO.: L63040RJ1992PLC007111

Tel. No. 0141-3937501

Email:mkexim@mkexim.com

**AUDITED STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST MARCH 2018**

Standalone/ Consolidated Statement of Assets and Liabilities Particulars	As at 31.3.18 (Audited)	As at 31.3.17 (Audited)	As at 31.3.18 (Audited)	As at 31.3.17 (Audited)
	Audited Standalone		Audited Consolidated	
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
a. Share capital	71805000	71805000	71805000	71805000
b. Reserves and surplus	155083050	152624346	167082582	163243106
Sub total share holders funds	226888050	224429346	238887582	235048106
2. Share application money pending allotment	-	-	-	-
3. Minority interest	-	-	4798153	4644734
4. Non current liabilities				
a. Long term borrowings	1899342	3650097	1899342	11983710
b. Deferred tax liabilities (net)	-1003440	-369492	111484	959690
Sub total Non current liabilities	895902	3280605	2010826	12943400
5. Current liabilities				
a. Short term borrowings	42604462	36121490	42604462	36121490
b. Trade payables	8039801	211175898	12528561	218369929
c. Other current liabilities	4950369	5811011	12875796	5842070
d. Short Term Provisions	1473000	956560	1473000	2152060
Sub total Current liabilities	57067632	254064958	69481819	262485549
TOTAL EQUITY AND LIABILITIES	284851584	481774909	315178379	515121789
B. ASSETS				
1. Non current assets				
a. Fixed assets	18083553	23120277	47496660	56342963
b. Non current investments	31184847	31184847	656000	656000
c. Long term loans and advances	0	8000000	614233	9021480
d. Other non current assets	4419531	3754426	8718738	7583425
Sub total Non current assets	53687931	66059550	57485631	73603868
2. Current assets				
a. Current investments				
b. Inventories	31035246	44961663	35987627	44961663
c. Trade receivables	120101175	368322620	141116909	392748417
d. Cash and cash equivalents	1076755	1453646	1077462	2700018
e. Short term loans and advances	78950476	977430	79510750	1107823
sub total current assets	231163653	415715359	257692748	441517921
Total Assets	284851584	481774909	315178379	515121789

By Order of the Board

For M.K.EXIM (INDIA) LTD.

For M. K. Exim (I) Ltd.



(Manish Mudlihar Dsilani)
Managing Director
DIN:05201121

Place: Jaipur

Date: 30.05.2018

M.K.EXIM (INDIA) LIMITED

Regd. Office: G-1/150, Garment Zone, RIICO Industrial Area Sitapura, Jaipur

CIN.NO. L63040RJ1992PLC007111

Email: mkexim@mkexim.com

TEL. NO. 0141-3937500

Website: www.mkexim.com

**Yearly Reporting of Segment wise Revenue, Results and Capital Employed along with the yearly results
Under Clause 41 of the Listing Agreement**

(Rs. In Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	Year ended	Year ended	Year ended	Year ended
	(31/03/2018) Audited	(31/03/2017) Audited	(31/03/2018) Audited	(31/03/2017) Audited
1. Segment Revenue (net sale/income from Operations)				
(a) Segment - Fabric, Garments	1979.5	2343.61	2268.11	2680.7
(b) Segment - Blankets & Sleeping Mats	17.1	496.56	17.1	496.56
(c) Unallocated	2.4	1.8	11.66	1.8
Total	1999.00	2841.97	2296.87	3179.06
Less: Inter Segment Revenue	0.00	0	0	0
Net sales/Income From Operations	1999.00	2841.97	2296.87	3179.06
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment				
(a) Segment - Fabric, Garments	126.9	57.72	152.51	166.87
(b) Segment - Blankets & Sleeping Mats	-0.09	47.99	-0.09	52.15
(c) Unallocated	-28.51	-2.62	-19.25	-2.62
Total	98.30	103.09	133.17	216.40
Less: i) Finance Cost	62.55	64.2	75.22	88.01
ii) Other Un-allocable Expenditure net off	0	0	0	0
iii) Un-allocable income	0	0	0	0
Total Profit Before Tax	35.75	38.89	57.95	128.39
3. Capital Employed (Segment assets - Segment Liabilities)				
(a) Segment - Fabric, Garments	1905.96	2243.51	2390.38	2396.47
(b) Segment - Blankets & Sleeping Mats	-5.6	0	-5.6	0
(c) Unallocated	368.51	0.78	52.07	0.78
Total	2268.87	2244.29	2436.85	2397.25

NOTE:-

1. The above audited Results were taken on record at the meeting of the Board of Directors held on 30.05.2018
2. There were no investors complaints pending at the beginning of the quarter and during the quarter
3. Previous period/year figures have been regrouped/recast wherever necessary.
4. The figures for the Previous year/period have been regrouped/reclassified wherever considered necessary .
5. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Financial Results Standalone/Consolidated are available on the websites of Bombay Stock Exchanges at <http://www.bseindia.com> and also on the Company's website at <http://www.mkexim.com>

Place: Jaipur

Date: 30.05.2018

For M. K. EXIM (INDIA) LTD.
or M. K. Exim (I) Ltd.


(Manoj Singh Dhillani)
Managing Director
DIN: 05201121

"NAMO NARAYAN"



M. K. Exim (India) Limited

CIN No.L63040RJ1992PLC007111

Regd. Office : G1/150, Garment Zone, E.P.I.P. Sitapura, Tonk Road, Jaipur-302022

Tel : +91-141-3937500/501 Fax : +91-141-3937502 Website : www.mkexim.com

E-mail : mkexim@gmail.com, mkexim@hotmail.com, info@mkexim.com

Date: 30.05.2018

To

Department of Corporate Services-Listing,

BSE Ltd.,

Floor 25, P J Towers,

Dalal Street, Mumbai-400 001

Tel: 022-2272 1234/33

Ref: M.K. Exim (India) Ltd. Bolt Code: 538890

Sub: Declaration of Audit Report with Unmodified Opinion Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

Dear Sir,

We hereby declare that M/s. Vimal Agrawal & Associates, Chartered Accountants (Firm's Registration No. 004187C), Statutory Auditors of the Company have issued an Audit Report (Standalone and Consolidated) with Unmodified Opinion on Audited Financial Results of the Company for the financial year ended march 31, 2018.

This declaration is given pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and SEBI Circular No. CIR/CFD/CMD/56/ 2016 dated May 27, 2016.

Thanking You

Your's Faithfully

For M.K.Exim (India) Ltd

Mahaveer Prasad Jain
Chief Financial Officer

